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SCHAEFFLER

Treasury Best Practice

#StrongerTogether: One Globally consistent Liquidity Management for 200+50 Companies

> Expertise and efficient cooperation with an experienced partner is of the essenceto the success of such a huge project.
>
> **Peter Bauschke**
> Head of Corporate Treasury
> Schaeffler Group

Case Study

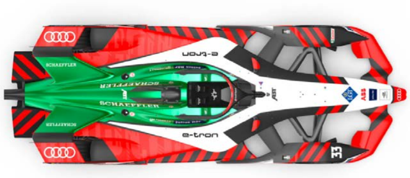
The teams at Schaeffler, Vitesco and Trinity combined their expertise, collective experience and strong commitment to the project and successfully went live exactly 12 months after the official merger of the two motion technology specialists.

On 1 October 2024, the Schaeffler Group and Vitesco successfully completed their merger to create a leading motion technology company. The ideal combination of technology and culture from both companies ensures the continuation of their joint success. The optimal combination also had to be found for foreign currency-differentiated liquidity planning and management of the new group as a whole. The decision was made to use the Trinity solution already in use at Vitesco, as it meets the requirements for the future system in terms of user-friendliness, reliability, performance and scalability, and can be quickly adapted.

At the same time, the software had to be highly flexible in order to adapt to individual needs, and the provider had to offer efficient and experienced support to ensure the fastest possible implementation.

Another important aspect was the administration of user authorisations, workflows and, in particular, data exchange and integration into the existing system landscape under the company‘s own control.

The merger presented the challenge of bringing the currency-differentiated planning and management of approximately 50 Vitesco companies worldwide and 200 companies in the Schaeffler Group onto a single uniform platform. Both planning and actual data from the two groups had to be integrated into the future structure from different systems as part of the project, and the interfaces for the near-time exchange of data between the various systems in use had to be implemented.



> **Together, we have created a powerful, flexible, and scalable solution for unified liquidity planning and management.**
>
> **Mark Szameitat**
> VP Corporate Treasury Head of Capital Markets & Financing, Schaeffler Group

The number of users worldwide increased from 80 to almost 400, and the data volume more than tripled. All Information had to be prepared to allow transparent and reliable evaluations and then transferred to an existing business warehouse solution for additional reporting.

For an optimised forecast, the planning data of all companies is automatically updated several times a day. The currency-differentiated, rolling planning for 12 months is continuously supported by the system through regular deviation analyses (target/actual, plan/plan).

In recent years, Vitesco has made extensive use of Trinity TMS as a cash, treasury and risk management system for the management of financial assets and loans, as well as for automated trading and netting of foreign exchange transactions. In the Trinity TMS Inhouse Bank, interest statements for cash pools were generated automatically and sent to the participating companies in the form of electronic account statements, just like a bank.

The treasury system reliably generated instructions for automatic posting for periodic closings. It is quite possible that more of these functions will be transferred to the entire group.

SCHAEFFLER

We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO2-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services.

Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

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Trinity Management Systems GmbH has been offering corporate customers the opportunity to optimize their financial management through the use of modern software solutions for over 25 years. The self-financed company, based in Frankfurt am Main, attaches great importance to providing personal support to its customers. Greater transparency, maximum automation with higher process reliability, reliable performance, and audit compliance are the most frequently achieved added values for our globally active customers. The modular standard software Trinity TMS adapts to customer requirements, in line with our motto:

Your Treasury. Your Way. Our Software.

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